

**Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Mr. Russell W. Hall (LG020330800000B), hereby certify that I am the Chief Financial Officer of the Town of Friendship, and that the information provided in the Annual Financial Report of the Town of Friendship for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

# Table of contents

Financial Statements	1
A - General	2
CM - Miscellaneous Special Revenue	18
DA - Highway Town-wide	23
H - Capital Projects	33
SL - Special District(s) Lighting	39
SM - Special District(s) Miscellaneous	44
SR - Special District(s) Refuse and Garbage	51
SS - Special District(s) Sewer	57
SW - Special District(s) Water	66
K - Schedule of Non-Current Government Assets	78
W - Schedule of Non-Current Government Liabilities	79
Supplemental Schedules	80
Statement of Indebtedness	81
Bond Repayment	83
Bank Reconciliation	84
Employee and Retiree Benefits	86

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- H - Capital Projects
- SL - Special District(s) Lighting
- SM - Special District(s) Miscellaneous
- SR - Special District(s) Refuse and Garbage
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$88,297.54	\$66,969.00	\$96,468.00
201 - Cash In Time Deposits	\$464,456.03	\$548,159.00	\$473,446.00
210 - Petty Cash	\$175.00	\$175.00	\$175.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$552,928.57</b>	<b>\$615,303.00</b>	<b>\$570,089.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$33,955.14	\$20,505.00	\$68,764.00
<b>Total for Net Other Receivables</b>	<b>\$33,955.14</b>	<b>\$20,505.00</b>	<b>\$68,764.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$15,050.00	\$15,050.00	\$15,050.00
440 - Due from Other Governments <i>Due from County for 4th Qtr. Traffic Diversion</i>	\$6,450.00	\$5,025.00	-
<b>Total for Due From</b>	<b>\$21,500.00</b>	<b>\$20,075.00</b>	<b>\$15,050.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$10,009.25	-	-
<b>Total for Other Assets</b>	<b>\$10,009.25</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$618,392.96</b>	<b>\$655,883.00</b>	<b>\$653,903.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$618,392.96</b>	<b>\$655,883.00</b>	<b>\$653,903.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$4,616.15	\$14,342.00	\$8,456.00
601 - Accrued Liabilities	\$1,881.46	\$1,363.00	\$1,336.00
<b>Total for Payables</b>	<b>\$6,497.61</b>	<b>\$15,705.00</b>	<b>\$9,792.00</b>
<b>Due to</b>			
631 - Due To Other Governments <i>State Comptroller Justice Fee for Nov &amp; Dec</i>	\$36,181.00	-	\$13,564.00
637 - Due to Employees Retirement System	-	\$7,670.00	\$7,257.00
718 - State Retirement	-	\$736.00	\$153.00
<b>Total for Due to</b>	<b>\$36,181.00</b>	<b>\$8,406.00</b>	<b>\$20,974.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	-	\$76,917.00	\$191,692.00
720 - Group Insurance	-	\$269.00	\$269.00
724 - Association and Union Dues	-	\$413.00	-
<b>Total for Other Liabilities</b>	<b>\$0.00</b>	<b>\$77,599.00</b>	<b>\$191,961.00</b>
<b>Total for Liabilities</b>	<b>\$42,678.61</b>	<b>\$101,710.00</b>	<b>\$222,727.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
806 - Not In Spendable Form	\$10,009.25	-	-
<b>Total for Nonspendable Fund Balance</b>	<b>\$10,009.25</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$135,547.00	\$61,273.00	\$92,111.00
<b>Total for Assigned Fund Balance</b>	<b>\$135,547.00</b>	<b>\$61,273.00</b>	<b>\$92,111.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$430,158.10	\$492,900.00	\$339,035.00
<b>Total for Unassigned Fund Balance</b>	<b>\$430,158.10</b>	<b>\$492,900.00</b>	<b>\$339,035.00</b>
<b>Total for Fund Balance</b>	<b>\$575,714.35</b>	<b>\$554,173.00</b>	<b>\$431,146.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$618,392.96</b>	<b>\$655,883.00</b>	<b>\$653,873.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$471,603.00	\$471,603.00	\$461,603.00
<b>Total for Property Taxes</b>	<b>\$471,603.00</b>	<b>\$471,603.00</b>	<b>\$461,603.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$8,858.77	\$8,685.00	\$8,515.00
1090 - Interest and Penalties on Real Prop Taxes	\$5,019.06	\$4,372.00	\$4,230.00
<b>Total for Property Tax Items</b>	<b>\$13,877.83</b>	<b>\$13,057.00</b>	<b>\$12,745.00</b>
<b>Non-Property Tax Items</b>			
1170 - Franchise Tax	\$15,546.72	\$16,793.00	\$17,791.00
<b>Total for Non-Property Tax Items</b>	<b>\$15,546.72</b>	<b>\$16,793.00</b>	<b>\$17,791.00</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$1,093.50	\$810.00	\$539.00
1520 - Police Fees	-	\$15.00	\$10.00
1640 - Ambulance Charges	\$3,608.52	\$1,038.00	\$12,968.00
<b>Total for Departmental Income</b>	<b>\$4,702.02</b>	<b>\$1,863.00</b>	<b>\$13,517.00</b>
<b>Intergovernmental Charges</b>			
2260 - Public Safety Services Other Governments	-	\$440.00	\$525.00
2389 - Miscellaneous Revenue Other Governments	-	\$25,000.00	-

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Intergovernmental Charges</b>	<b>\$0.00</b>	<b>\$25,440.00</b>	<b>\$525.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$228.90	\$215.00	\$170.00
2410 - Rental of Real Property	\$5,476.00	\$1,601.00	\$1,401.00
<b>Total for Use of Money and Property</b>	<b>\$5,704.90</b>	<b>\$1,816.00</b>	<b>\$1,571.00</b>
<b>Licenses and Permits</b>			
2530 - Games of Chance	\$17.50	\$20.00	\$20.00
2544 - Dog Licenses	\$3,031.00	\$5,445.00	\$1,819.00
2545 - Licenses Other	\$3,216.85	\$2,050.00	\$2,774.00
2555 - Building and Alteration Permits	\$695.00	\$1,170.00	\$685.00
2590 - Permits Other	\$25.00	\$75.00	\$30.00
<b>Total for Licenses and Permits</b>	<b>\$6,985.35</b>	<b>\$8,760.00</b>	<b>\$5,328.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$90,058.00	\$82,403.00	\$36,350.00
2611 - Fines and Penalties Dog Cases	\$571.00	\$753.00	\$976.00
<b>Total for Fines and Forfeitures</b>	<b>\$90,629.00</b>	<b>\$83,156.00</b>	<b>\$37,326.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2680 - Insurance Recoveries	-	\$41.00	\$45,600.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$41.00</b>	<b>\$45,600.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$4.00	-	-

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2705 - Gifts and Donations	-	\$2,877.00	-
2770 - Unclassified <i>\$25.00 from Town Clerk Report \$78.68 NYS Unclaimed Funds</i>	\$103.68	\$727.00	\$38.00
<b>Total for Other Revenues</b>	<b>\$107.68</b>	<b>\$3,604.00</b>	<b>\$38.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$14,133.00	\$14,133.00	\$14,133.00
3005 - State Aid Mortgage Tax	\$16,889.62	\$13,043.00	\$19,604.00
3089 - State Aid Other <i>TMA \$989.00 Cyclical Aid \$6,336.47</i>	\$7,325.47	-	-
<b>Total for State Aid</b>	<b>\$38,348.09</b>	<b>\$27,176.00</b>	<b>\$33,737.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$76,916.73	\$114,775.00	-
<b>Total for Federal Aid</b>	<b>\$76,916.73</b>	<b>\$114,775.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$724,421.32</b>	<b>\$768,084.00</b>	<b>\$629,781.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$5,720.00	\$14,374.00	\$5,720.00
<b>Total for Operating Transfers</b>	<b>\$5,720.00</b>	<b>\$14,374.00</b>	<b>\$5,720.00</b>
<b>Total for Other Sources</b>	<b>\$5,720.00</b>	<b>\$14,374.00</b>	<b>\$5,720.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$730,141.32</b>	<b>\$782,458.00</b>	<b>\$635,501.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$9,937.50	\$8,362.00	\$9,800.00
10104 - Legislative Board - Contractual	\$130.12	\$139.00	\$147.00
<b>Total for Legislative Board</b>	<b>\$10,067.62</b>	<b>\$8,501.00</b>	<b>\$9,947.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$34,274.00	\$29,224.00	\$28,983.00
11102 - Municipal Court - Equipment and Capital Outlay	\$433.17	\$505.00	-
11104 - Municipal Court - Contractual	\$2,316.92	\$2,828.00	\$3,382.00
<b>Total for Judicial</b>	<b>\$37,024.09</b>	<b>\$32,557.00</b>	<b>\$32,365.00</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$5,732.00	\$5,565.00	\$5,300.00
12204 - Supervisor - Contractual	\$122.24	\$142.00	\$156.00
<b>Total for Executive</b>	<b>\$5,854.24</b>	<b>\$5,707.00</b>	<b>\$5,456.00</b>
<b>Finance</b>			
13154 - Comptroller - Contractual	\$22,085.04	\$20,084.00	\$19,500.00
13554 - Assessment - Contractual	\$17,046.40	\$22,621.00	\$29,368.00
<b>Total for Finance</b>	<b>\$39,131.44</b>	<b>\$42,705.00</b>	<b>\$48,868.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$20,295.38	\$19,728.00	\$18,825.00
14104 - Clerk - Contractual	\$5,025.22	\$5,241.00	\$4,203.00
14204 - Law - Contractual	\$13,725.50	\$27,213.00	\$13,131.00
14301 - Personnel - Personal Services	\$24,771.59	\$22,951.00	\$22,672.00
14504 - Elections - Contractual	\$2,386.52	\$2,166.00	\$2,820.00
<b>Total for Municipal Staff</b>	<b>\$66,204.21</b>	<b>\$77,299.00</b>	<b>\$61,651.00</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$6,462.30	\$5,861.00	\$5,488.00
16204 - Operation of Plant - Contractual	\$57,868.11	\$27,451.00	\$20,661.00
16704 - Central Printing and Mailing - Contractual	\$7,586.31	\$6,966.00	\$6,230.00
16804 - Central Data Processing - Contractual	\$1,810.07	\$4,010.00	\$1,540.00
<b>Total for Shared Services</b>	<b>\$73,726.79</b>	<b>\$44,288.00</b>	<b>\$33,919.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$57,912.95	\$52,622.00	\$48,498.00
19204 - Municipal Association Dues - Contractual	\$999.00	\$900.00	\$900.00
19894 - General Government Support, Other - Contractual	-	-	\$24.00
<b>Total for Special Items</b>	<b>\$58,911.95</b>	<b>\$53,522.00</b>	<b>\$49,422.00</b>
<b>Total for General Government Support</b>	<b>\$290,920.34</b>	<b>\$264,579.00</b>	<b>\$241,628.00</b>
<b>Public Safety</b>			
<b>Law Enforcement</b>			

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
31201 - Police - Personal Services	\$73,638.55	\$68,685.00	\$55,895.00
31202 - Police - Equipment and Capital Outlay	\$532.85	\$43,424.00	\$1,300.00
31204 - Police - Contractual	\$8,074.46	\$9,978.00	\$8,546.00
<b>Total for Law Enforcement</b>	<b>\$82,245.86</b>	<b>\$122,087.00</b>	<b>\$65,741.00</b>
<b>Traffic Control</b>			
33101 - Traffic Control - Personal Services	\$3,981.30	-	-
33104 - Traffic Control - Contractual	\$2,169.69	\$1,502.00	\$2,335.00
<b>Total for Traffic Control</b>	<b>\$6,150.99</b>	<b>\$1,502.00</b>	<b>\$2,335.00</b>
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$2,059.98	\$5,000.00	\$3,950.00
35104 - Dog Control - Contractual	\$6,802.61	\$2,419.00	\$2,423.00
<b>Total for Animal Control</b>	<b>\$8,862.59</b>	<b>\$7,419.00</b>	<b>\$6,373.00</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$11,330.00	\$11,000.00	\$10,830.00
36204 - Safety Inspection - Contractual	-	-	\$30.00
<b>Total for Other Public Safety</b>	<b>\$11,330.00</b>	<b>\$11,000.00</b>	<b>\$10,860.00</b>
<b>Total for Public Safety</b>	<b>\$108,589.44</b>	<b>\$142,008.00</b>	<b>\$85,309.00</b>
<b>Health</b>			
<b>Other Health</b>			
45404 - Ambulance - Contractual	\$82,916.56	\$45,863.00	\$20,435.00

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Other Health</b>	<b>\$82,916.56</b>	<b>\$45,863.00</b>	<b>\$20,435.00</b>
<b>Total for Health</b>	<b>\$82,916.56</b>	<b>\$45,863.00</b>	<b>\$20,435.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$53,560.00	\$250.00	\$44,000.00
50104 - Highway and Street Administration - Contractual	\$1,692.50	\$2,135.00	\$2,091.00
51324 - Garage - Contractual	\$21,765.42	\$17,134.00	\$17,033.00
<b>Total for Highway</b>	<b>\$77,017.92</b>	<b>\$19,519.00</b>	<b>\$63,124.00</b>
<b>Other Transportation</b>			
56504 - Off Street Parking - Contractual	\$1.00	\$1.00	-
<b>Total for Other Transportation</b>	<b>\$1.00</b>	<b>\$1.00</b>	<b>\$0.00</b>
<b>Total for Transportation</b>	<b>\$77,018.92</b>	<b>\$19,520.00</b>	<b>\$63,124.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
65104 - Veterans Service - Contractual	-	\$3,377.00	\$200.00
<b>Total for Economic Opportunity and Development</b>	<b>\$0.00</b>	<b>\$3,377.00</b>	<b>\$200.00</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$0.00</b>	<b>\$3,377.00</b>	<b>\$200.00</b>
<b>Culture and Recreation</b>			

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Recreation</b>			
71101 - Parks - Personal Services	\$9,200.32	\$8,151.00	\$7,677.00
71104 - Parks - Contractual	\$4,080.42	\$3,613.00	\$5,055.00
<b>Total for Recreation</b>	<b>\$13,280.74</b>	<b>\$11,764.00</b>	<b>\$12,732.00</b>
<b>Culture</b>			
75104 - Historian - Contractual	\$825.00	\$825.00	\$825.00
<b>Total for Culture</b>	<b>\$825.00</b>	<b>\$825.00</b>	<b>\$825.00</b>
<b>Total for Culture and Recreation</b>	<b>\$14,105.74</b>	<b>\$12,589.00</b>	<b>\$13,557.00</b>
<b>Home and Community Services</b>			
<b>Community Environment</b>			
85401 - Drainage - Personal Services	\$7,612.54	\$8,480.00	\$9,487.00
85404 - Drainage - Contractual	\$15,435.77	\$3,929.00	\$11,522.00
<b>Total for Community Environment</b>	<b>\$23,048.31</b>	<b>\$12,409.00</b>	<b>\$21,009.00</b>
<b>Total for Home and Community Services</b>	<b>\$23,048.31</b>	<b>\$12,409.00</b>	<b>\$21,009.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$18,730.75	\$17,162.00	\$16,820.00
90158 - Police Retirement - Employee Benefits	\$18,967.50	\$10,664.00	\$14,024.00
90308 - Social Security - Employee Benefits	\$20,204.08	\$14,499.00	\$16,609.00
90508 - Unemployment Insurance - Employee Benefits	-	\$1.00	\$518.00

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90558 - Disability Insurance - Employee Benefits	\$204.54	\$317.00	\$402.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$17,572.59	\$22,868.00	\$23,350.00
<b>Total for Employee Benefits</b>	<b>\$75,679.46</b>	<b>\$65,511.00</b>	<b>\$71,723.00</b>
<b>Total for Employee Benefits</b>	<b>\$75,679.46</b>	<b>\$65,511.00</b>	<b>\$71,723.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97306 - Bond Anticipation Notes - Debt Principal	\$8,200.00	\$8,200.00	\$8,200.00
97307 - Bond Anticipation Notes - Debt Interest	\$1,343.03	\$1,501.00	\$1,016.00
97856 - Installment Purchase Debt - Debt Principal	\$11,024.35	\$11,312.00	\$9,934.00
97857 - Installment Purchase Debt - Debt Interest	\$413.09	\$973.00	\$1,504.00
<b>Total for Debt Service</b>	<b>\$20,980.47</b>	<b>\$21,986.00</b>	<b>\$20,654.00</b>
<b>Total for Debt Service</b>	<b>\$20,980.47</b>	<b>\$21,986.00</b>	<b>\$20,654.00</b>
<b>Total for Expenditures</b>	<b>\$693,259.24</b>	<b>\$587,842.00</b>	<b>\$537,639.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$70,000.00	-
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$70,000.00</b>	<b>\$0.00</b>

Town of Friendship  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$70,000.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$70,000.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$693,259.24</b>	<b>\$657,842.00</b>	<b>\$537,639.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$554,174.00	\$431,147.00	\$318,770.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$14,515.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance <i>To correct PR NYS Retirement Payable</i>	\$15,341.00	\$1,589.00	-
8022 - Restated Fund Balance - Beginning of Year	\$538,833.00	\$429,558.00	\$333,285.00
Add Revenues and Other Sources	\$730,141.32	\$782,458.00	\$635,501.00
Deduct Expenditures and Other Uses	\$693,259.24	\$657,842.00	\$537,639.00
8029 - Fund Balance - End of Year	\$575,715.08	\$554,174.00	\$431,147.00

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$482,103.00	\$471,603.00	\$471,603.00
1099 - Est Rev - Property Tax Items	\$13,036.00	\$12,859.00	\$12,685.00
1199 - Est Rev - Non-Property Tax Items	\$16,000.00	\$17,000.00	\$17,000.00
1299 - Est Rev - Departmental Income	-	-	\$8,160.00
2199 - Est Rev - Departmental Income	\$1,700.00	\$4,660.00	-
2399 - Est Rev - Intergovernmental Charges	\$400.00	\$400.00	\$400.00
2499 - Est Rev - Use of Money and Property	\$7,600.00	\$1,560.00	\$810.00
2599 - Est Rev - Licenses and Permits	\$4,610.00	\$4,220.00	\$4,220.00
2649 - Est Rev - Fines and Forfeitures	\$37,350.00	\$37,200.00	\$24,200.00
3099 - Est Rev - State Aid	\$21,633.00	\$21,633.00	\$21,633.00
<b>Total for Estimated Revenue</b>	<b>\$584,432.00</b>	<b>\$571,135.00</b>	<b>\$560,711.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	-	\$5,720.00
5099 - Est Rev - Operating Transfers	\$954.00	\$5,720.00	-
599 - Appropriated Fund Balance	\$135,547.00	\$61,273.00	\$92,111.00
<b>Total for Estimated Other Sources</b>	<b>\$136,501.00</b>	<b>\$66,993.00</b>	<b>\$97,831.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$720,933.00</b>	<b>\$638,128.00</b>	<b>\$658,542.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$323,889.00	\$281,010.00	\$295,659.00
3999 - App - Public Safety	\$120,543.00	\$113,150.00	\$114,710.00
4999 - App - Health	\$20,000.00	\$14,750.00	\$23,250.00
5999 - App - Transportation	\$75,332.00	\$72,761.00	\$70,601.00
6999 - App - Economic Assistance and Opportunity	\$500.00	-	\$500.00
7999 - App - Culture and Recreation	\$21,730.00	\$21,781.00	\$19,993.00
8999 - App - Home and Community Services	\$39,658.00	\$28,360.00	\$27,485.00
9199 - App - Employee Benefits	\$106,842.00	\$84,156.00	\$84,066.00
9899 - App - Debt Service	\$12,439.00	\$22,160.00	\$22,278.00
<b>Total for Estimated Appropriations</b>	<b>\$720,933.00</b>	<b>\$638,128.00</b>	<b>\$658,542.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$720,933.00</b>	<b>\$638,128.00</b>	<b>\$658,542.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$405.82	\$453.00	\$453.00
201 - Cash In Time Deposits	\$71,650.45	\$78,277.00	\$76,145.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$72,056.27</b>	<b>\$78,730.00</b>	<b>\$76,598.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$6,831.76	\$7,245.00	\$16,063.00
<b>Total for Net Other Receivables</b>	<b>\$6,831.76</b>	<b>\$7,245.00</b>	<b>\$16,063.00</b>
<b>Total for Assets</b>	<b>\$78,888.03</b>	<b>\$85,975.00</b>	<b>\$92,661.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$78,888.03</b>	<b>\$85,975.00</b>	<b>\$92,661.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$6,029.51	\$3,096.00	\$8,006.00
<b>Total for Payables</b>	<b>\$6,029.51</b>	<b>\$3,096.00</b>	<b>\$8,006.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$15,050.00	\$15,050.00	\$15,050.00
<b>Total for Due to</b>	<b>\$15,050.00</b>	<b>\$15,050.00</b>	<b>\$15,050.00</b>
<b>Total for Liabilities</b>	<b>\$21,079.51</b>	<b>\$18,146.00</b>	<b>\$23,056.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$57,808.52	\$67,829.00	\$77,907.00
<b>Total for Assigned Fund Balance</b>	<b>\$57,808.52</b>	<b>\$67,829.00</b>	<b>\$77,907.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	-	-	(\$8,272.00)
<b>Total for Unassigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$8,272.00)</b>
<b>Total for Fund Balance</b>	<b>\$57,808.52</b>	<b>\$67,829.00</b>	<b>\$69,635.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$78,888.03</b>	<b>\$85,975.00</b>	<b>\$92,691.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
1489 - Other Charges For Services	\$63,333.89	\$72,000.00	\$109,918.00
1789 - Other Transportation Departmental Income	\$2,141.91	\$2,215.00	\$2,789.00
<b>Total for Departmental Income</b>	<b>\$65,475.80</b>	<b>\$74,215.00</b>	<b>\$112,707.00</b>
<b>Total for Revenues</b>	<b>\$65,475.80</b>	<b>\$74,215.00</b>	<b>\$112,707.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$65,475.80</b>	<b>\$74,215.00</b>	<b>\$112,707.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Other Transportation</b>			
59894 - Other Transportation - Contractual	\$75,215.33	\$75,709.00	\$109,546.00
<b>Total for Other Transportation</b>	<b>\$75,215.33</b>	<b>\$75,709.00</b>	<b>\$109,546.00</b>
<b>Total for Transportation</b>	<b>\$75,215.33</b>	<b>\$75,709.00</b>	<b>\$109,546.00</b>
<b>Culture and Recreation</b>			
<b>Culture</b>			
79894 - Culture And Recreation, Other - Contractual <i>Fuel Farm - Utilities</i>	\$281.03	\$282.00	\$302.00
<b>Total for Culture</b>	<b>\$281.03</b>	<b>\$282.00</b>	<b>\$302.00</b>
<b>Total for Culture and Recreation</b>	<b>\$281.03</b>	<b>\$282.00</b>	<b>\$302.00</b>
<b>Total for Expenditures</b>	<b>\$75,496.36</b>	<b>\$75,991.00</b>	<b>\$109,848.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$75,496.36</b>	<b>\$75,991.00</b>	<b>\$109,848.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$67,861.00	\$69,637.00	\$66,778.00
8022 - Restated Fund Balance - Beginning of Year	\$67,861.00	\$69,637.00	\$66,778.00
Add Revenues and Other Sources	\$65,475.80	\$74,215.00	\$112,707.00
Deduct Expenditures and Other Uses	\$75,496.36	\$75,991.00	\$109,848.00
8029 - Fund Balance - End of Year	\$57,840.44	\$67,861.00	\$69,637.00

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$49,893.01	\$62,946.00	\$69,622.00
201 - Cash In Time Deposits	\$414,879.81	\$383,329.00	\$255,737.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$464,772.82</b>	<b>\$446,275.00</b>	<b>\$325,359.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$219,403.27	\$114,390.00	\$64,381.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$219,403.27</b>	<b>\$114,390.00</b>	<b>\$64,381.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$5,325.00	-	-
<b>Total for Other Assets</b>	<b>\$5,325.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$689,501.09</b>	<b>\$560,665.00</b>	<b>\$389,740.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$689,501.09</b>	<b>\$560,665.00</b>	<b>\$389,740.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$7,587.61	\$4,658.00	\$3,771.00
601 - Accrued Liabilities	\$4,811.69	\$2,823.00	\$3,377.00
<b>Total for Payables</b>	<b>\$12,399.30</b>	<b>\$7,481.00</b>	<b>\$7,148.00</b>
<b>Due to</b>			
637 - Due to Employees Retirement System	-	\$5,038.00	\$4,391.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$5,038.00</b>	<b>\$4,391.00</b>
<b>Total for Liabilities</b>	<b>\$12,399.30</b>	<b>\$12,519.00</b>	<b>\$11,539.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$5,325.00	-	-
<b>Total for Nonspendable Fund Balance</b>	<b>\$5,325.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$219,403.27	\$114,376.00	\$64,381.00
<b>Total for Restricted Fund Balance</b>	<b>\$219,403.27</b>	<b>\$114,376.00</b>	<b>\$64,381.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$41,356.00	\$33,952.00	\$48,071.00

Town of Friendship  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
915 - Assigned Unappropriated Fund Balance	\$411,017.52	\$399,818.00	\$265,749.00
<b>Total for Assigned Fund Balance</b>	<b>\$452,373.52</b>	<b>\$433,770.00</b>	<b>\$313,820.00</b>
<b>Total for Fund Balance</b>	<b>\$677,101.79</b>	<b>\$548,146.00</b>	<b>\$378,201.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$689,501.09</b>	<b>\$560,665.00</b>	<b>\$389,740.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$456,377.00	\$436,377.00	\$411,377.00
<b>Total for Property Taxes</b>	<b>\$456,377.00</b>	<b>\$436,377.00</b>	<b>\$411,377.00</b>
<b>Intergovernmental Charges</b>			
2302 - Snow Removal Services Other Governments <i>County Snow &amp; Ice</i>	\$67,800.05	\$66,508.00	\$64,182.00
<b>Total for Intergovernmental Charges</b>	<b>\$67,800.05</b>	<b>\$66,508.00</b>	<b>\$64,182.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$13.23	\$9.00	\$5.00
<b>Total for Use of Money and Property</b>	<b>\$13.23</b>	<b>\$9.00</b>	<b>\$5.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$397.85	-	\$1,768.00
2655 - Sales Other	\$1,548.55	-	-
2665 - Sales of Equipment	-	\$2,694.00	\$8,983.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$1,946.40</b>	<b>\$2,694.00</b>	<b>\$10,751.00</b>
<b>Other Revenues</b>			
2700 - Reimbursement of Medicare Part D Expenditures	-	\$290.00	-
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$290.00</b>	<b>\$0.00</b>

Town of Friendship  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$206,346.28	\$200,521.00	\$201,587.00
<b>Total for State Aid</b>	<b>\$206,346.28</b>	<b>\$200,521.00</b>	<b>\$201,587.00</b>
<b>Total for Revenues</b>	<b>\$732,482.96</b>	<b>\$706,399.00</b>	<b>\$687,902.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$732,482.96</b>	<b>\$706,399.00</b>	<b>\$687,902.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$101,467.13	\$86,590.00	\$94,880.00
51104 - Maintenance of Roads - Contractual	\$52,475.32	\$46,318.00	\$91,628.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$206,346.69	\$200,521.00	\$201,587.00
51204 - Maintenance of Bridges - Contractual	\$190.08	\$9,931.00	\$133.00
51302 - Machinery - Equipment and Capital Outlay	\$49,900.00	-	\$49,901.00
51304 - Machinery - Contractual	\$12,225.13	\$15,256.00	\$16,294.00
51404 - Brush And Weeds - Contractual	\$4,982.79	\$190.00	\$216.00
51421 - Snow Removal - Personal Services	\$50,655.74	\$74,438.00	\$61,904.00
51424 - Snow Removal - Contractual	\$25,995.80	\$27,701.00	\$60,144.00
51481 - Highway Services for Other Governments - Personal Services	\$5,000.00	-	\$4,231.00
<i>County Work</i>			
<b>Total for Highway</b>	<b>\$509,238.68</b>	<b>\$460,945.00</b>	<b>\$580,918.00</b>
<b>Total for Transportation</b>	<b>\$509,238.68</b>	<b>\$460,945.00</b>	<b>\$580,918.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$21,013.00	\$19,506.00	\$18,927.00

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90308 - Social Security - Employee Benefits	\$12,018.29	\$12,372.00	\$12,385.00
90558 - Disability Insurance - Employee Benefits	\$61.32	\$68.00	\$69.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$25,283.61	\$19,251.00	\$18,515.00
<b>Total for Employee Benefits</b>	<b>\$58,376.22</b>	<b>\$51,197.00</b>	<b>\$49,896.00</b>
<b>Total for Employee Benefits</b>	<b>\$58,376.22</b>	<b>\$51,197.00</b>	<b>\$49,896.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97306 - Bond Anticipation Notes - Debt Principal	\$23,600.00	\$23,600.00	\$23,600.00
97307 - Bond Anticipation Notes - Debt Interest	\$2,236.90	\$2,006.00	\$2,091.00
<b>Total for Debt Service</b>	<b>\$25,836.90</b>	<b>\$25,606.00</b>	<b>\$25,691.00</b>
<b>Total for Debt Service</b>	<b>\$25,836.90</b>	<b>\$25,606.00</b>	<b>\$25,691.00</b>
<b>Total for Expenditures</b>	<b>\$593,451.80</b>	<b>\$537,748.00</b>	<b>\$656,505.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$593,451.80</b>	<b>\$537,748.00</b>	<b>\$656,505.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$548,146.00	\$378,202.00	\$338,022.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$1,293.00	\$8,783.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance <i>To correct PR NYS Retirement Payable</i>	\$10,076.00	-	-
8022 - Restated Fund Balance - Beginning of Year	\$538,070.00	\$379,495.00	\$346,805.00
Add Revenues and Other Sources	\$732,482.96	\$706,399.00	\$687,902.00
Deduct Expenditures and Other Uses	\$593,451.80	\$537,748.00	\$656,505.00
8029 - Fund Balance - End of Year	\$677,101.16	\$548,146.00	\$378,202.00

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$456,377.00	\$456,377.00	\$436,377.00
2399 - Est Rev - Intergovernmental Charges	\$67,800.00	\$67,800.00	\$64,182.00
2499 - Est Rev - Use of Money and Property	-	\$45.00	-
2699 - Est Rev - Sales of Property and Compensation for Loss	-	\$300.00	\$345.00
3099 - Est Rev - State Aid	\$200,000.00	\$150,000.00	\$200,000.00
<b>Total for Estimated Revenue</b>	<b>\$724,177.00</b>	<b>\$674,522.00</b>	<b>\$700,904.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$41,356.00	\$33,952.00	\$48,071.00
<b>Total for Estimated Other Sources</b>	<b>\$41,356.00</b>	<b>\$33,952.00</b>	<b>\$48,071.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$765,533.00</b>	<b>\$708,474.00</b>	<b>\$748,975.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$627,200.00	\$563,780.00	\$607,500.00
9199 - App - Employee Benefits	\$64,133.00	\$64,454.00	\$60,778.00
9899 - App - Debt Service	\$24,200.00	\$25,240.00	\$25,697.00
<b>Total for Estimated Appropriations</b>	<b>\$715,533.00</b>	<b>\$653,474.00</b>	<b>\$693,975.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$50,000.00	\$55,000.00	\$55,000.00
<b>Total for Estimated Other Uses</b>	<b>\$50,000.00</b>	<b>\$55,000.00</b>	<b>\$55,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$765,533.00</b>	<b>\$708,474.00</b>	<b>\$748,975.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	-	\$8,654.00
201 - Cash In Time Deposits	\$2,504.00	\$2,504.00	\$2,504.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$2,504.00</b>	<b>\$2,504.00</b>	<b>\$11,158.00</b>
<b>Total for Assets</b>	<b>\$2,504.00</b>	<b>\$2,504.00</b>	<b>\$11,158.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,504.00</b>	<b>\$2,504.00</b>	<b>\$11,158.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	\$57,948.06	-	-
<b>Total for Due to</b>	<b>\$57,948.06</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$113,800.00	\$170,600.00	\$227,400.00
<b>Total for Notes Payable</b>	<b>\$113,800.00</b>	<b>\$170,600.00</b>	<b>\$227,400.00</b>
<b>Total for Liabilities</b>	<b>\$171,748.06</b>	<b>\$170,600.00</b>	<b>\$227,400.00</b>
<b>Fund Balance</b>			
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$169,244.06)	(\$168,096.00)	(\$216,243.00)
<b>Total for Unassigned Fund Balance</b>	<b>(\$169,244.06)</b>	<b>(\$168,096.00)</b>	<b>(\$216,243.00)</b>
<b>Total for Fund Balance</b>	<b>(\$169,244.06)</b>	<b>(\$168,096.00)</b>	<b>(\$216,243.00)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$2,504.00</b>	<b>\$2,504.00</b>	<b>\$11,157.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$79,925.00	-
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$79,925.00</b>	<b>\$0.00</b>
<b>Proceeds of Obligations</b>			
5710 - Serial Bonds	-	\$85,000.00	-
5731 - BANS Redeemed from Appropriations	\$56,800.00	\$56,800.00	\$56,800.00
<b>Total for Proceeds of Obligations</b>	<b>\$56,800.00</b>	<b>\$141,800.00</b>	<b>\$56,800.00</b>
<b>Total for Other Sources</b>	<b>\$56,800.00</b>	<b>\$221,725.00</b>	<b>\$56,800.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$56,800.00</b>	<b>\$221,725.00</b>	<b>\$56,800.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19402 - Purchase of Land/Right of Way - Equipment and Capital Outlay	\$41,898.06	-	-
19892 - General Government Support, Other - Equipment and Capital Outlay <i>Attorney Fees</i>	\$9,150.00	-	-
<b>Total for Special Items</b>	<b>\$51,048.06</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for General Government Support</b>	<b>\$51,048.06</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	-	\$164,925.00	-
<b>Total for Sewage</b>	<b>\$0.00</b>	<b>\$164,925.00</b>	<b>\$0.00</b>
<b>Water</b>			
83102 - Water Administration - Equipment and Capital Outlay	\$6,900.00	-	-
<b>Total for Water</b>	<b>\$6,900.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Home and Community Services</b>	<b>\$6,900.00</b>	<b>\$164,925.00</b>	<b>\$0.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Expenditures</b>	<b>\$57,948.06</b>	<b>\$164,925.00</b>	<b>\$0.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$8,654.00	-
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$8,654.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$8,654.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$8,654.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$57,948.06</b>	<b>\$173,579.00</b>	<b>\$0.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$168,096.00)	(\$216,242.00)	(\$273,042.00)
8022 - Restated Fund Balance - Beginning of Year	(\$168,096.00)	(\$216,242.00)	(\$273,042.00)
Add Revenues and Other Sources	\$56,800.00	\$221,725.00	\$56,800.00
Deduct Expenditures and Other Uses	\$57,948.06	\$173,579.00	\$0.00
8029 - Fund Balance - End of Year	(\$169,244.06)	(\$168,096.00)	(\$216,242.00)

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	\$12,913.00	-
201 - Cash In Time Deposits	\$19,131.42	-	\$12,258.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$19,131.42</b>	<b>\$12,913.00</b>	<b>\$12,258.00</b>
<b>Total for Assets</b>	<b>\$19,131.42</b>	<b>\$12,913.00</b>	<b>\$12,258.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$19,131.42</b>	<b>\$12,913.00</b>	<b>\$12,258.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$1,791.46	\$3,273.00	\$2,469.00
<b>Total for Payables</b>	<b>\$1,791.46</b>	<b>\$3,273.00</b>	<b>\$2,469.00</b>
<b>Total for Liabilities</b>	<b>\$1,791.46</b>	<b>\$3,273.00</b>	<b>\$2,469.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$1,500.00	\$979.00	\$1,371.00
915 - Assigned Unappropriated Fund Balance	\$15,839.96	\$8,661.00	\$8,418.00
<b>Total for Assigned Fund Balance</b>	<b>\$17,339.96</b>	<b>\$9,640.00</b>	<b>\$9,789.00</b>
<b>Total for Fund Balance</b>	<b>\$17,339.96</b>	<b>\$9,640.00</b>	<b>\$9,789.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$19,131.42</b>	<b>\$12,913.00</b>	<b>\$12,258.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$27,251.00	\$27,251.00	\$23,628.00
<b>Total for Property Taxes</b>	<b>\$27,251.00</b>	<b>\$27,251.00</b>	<b>\$23,628.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$385.82	\$378.00	\$371.00
<b>Total for Property Tax Items</b>	<b>\$385.82</b>	<b>\$378.00</b>	<b>\$371.00</b>
<b>Total for Revenues</b>	<b>\$27,636.82</b>	<b>\$27,629.00</b>	<b>\$23,999.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$27,636.82</b>	<b>\$27,629.00</b>	<b>\$23,999.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51824 - Street Lighting - Contractual	\$19,936.73	\$27,778.00	\$29,521.00
<b>Total for Highway</b>	<b>\$19,936.73</b>	<b>\$27,778.00</b>	<b>\$29,521.00</b>
<b>Total for Transportation</b>	<b>\$19,936.73</b>	<b>\$27,778.00</b>	<b>\$29,521.00</b>
<b>Total for Expenditures</b>	<b>\$19,936.73</b>	<b>\$27,778.00</b>	<b>\$29,521.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$19,936.73</b>	<b>\$27,778.00</b>	<b>\$29,521.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$9,640.00	\$9,789.00	\$15,311.00
8022 - Restated Fund Balance - Beginning of Year	\$9,640.00	\$9,789.00	\$15,311.00
Add Revenues and Other Sources	\$27,636.82	\$27,629.00	\$23,999.00
Deduct Expenditures and Other Uses	\$19,936.73	\$27,778.00	\$29,521.00
8029 - Fund Balance - End of Year	\$17,340.09	\$9,640.00	\$9,789.00

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,849.22	\$3,158.00	\$1,797.00
201 - Cash In Time Deposits	\$17,096.45	\$14,018.00	\$15,410.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$18,945.67</b>	<b>\$17,176.00</b>	<b>\$17,207.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$456.00	-	-
<b>Total for Other Assets</b>	<b>\$456.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$19,401.67</b>	<b>\$17,176.00</b>	<b>\$17,207.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$19,401.67</b>	<b>\$17,176.00</b>	<b>\$17,207.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$135.72	\$362.00	\$352.00
601 - Accrued Liabilities	\$323.46	-	-
<b>Total for Payables</b>	<b>\$459.18</b>	<b>\$362.00</b>	<b>\$352.00</b>
<b>Due to</b>			
637 - Due to Employees Retirement System	-	\$339.00	\$640.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$339.00</b>	<b>\$640.00</b>
<b>Total for Liabilities</b>	<b>\$459.18</b>	<b>\$701.00</b>	<b>\$992.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$456.00	-	-
<b>Total for Nonspendable Fund Balance</b>	<b>\$456.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	\$2,173.00	\$4,751.00
915 - Assigned Unappropriated Fund Balance	\$18,486.49	\$14,302.00	\$11,464.00
<b>Total for Assigned Fund Balance</b>	<b>\$18,486.49</b>	<b>\$16,475.00</b>	<b>\$16,215.00</b>
<b>Total for Fund Balance</b>	<b>\$18,942.49</b>	<b>\$16,475.00</b>	<b>\$16,215.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$19,401.67</b>	<b>\$17,176.00</b>	<b>\$17,207.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$34,061.00	\$34,061.00	\$30,061.00
<b>Total for Property Taxes</b>	<b>\$34,061.00</b>	<b>\$34,061.00</b>	<b>\$30,061.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$385.81	\$378.00	\$371.00
<b>Total for Property Tax Items</b>	<b>\$385.81</b>	<b>\$378.00</b>	<b>\$371.00</b>
<b>Total for Revenues</b>	<b>\$34,446.81</b>	<b>\$34,439.00</b>	<b>\$30,432.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$34,446.81</b>	<b>\$34,439.00</b>	<b>\$30,432.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
54101 - Sidewalks - Personal Services	\$6,927.83	\$9,678.00	\$8,232.00
54102 - Sidewalks - Equipment and Capital Outlay	-	\$6,529.00	-
54104 - Sidewalks - Contractual	\$6,277.06	\$6,737.00	\$8,699.00
<b>Total for Highway</b>	<b>\$13,204.89</b>	<b>\$22,944.00</b>	<b>\$16,931.00</b>
<b>Total for Transportation</b>	<b>\$13,204.89</b>	<b>\$22,944.00</b>	<b>\$16,931.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$1,707.25	\$1,658.00	\$2,670.00
90308 - Social Security - Employee Benefits	\$514.90	\$719.00	\$613.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$13,966.99	\$6,348.00	\$9,732.00
<b>Total for Employee Benefits</b>	<b>\$16,189.14</b>	<b>\$8,725.00</b>	<b>\$13,015.00</b>
<b>Total for Employee Benefits</b>	<b>\$16,189.14</b>	<b>\$8,725.00</b>	<b>\$13,015.00</b>
<b>Total for Expenditures</b>	<b>\$29,394.03</b>	<b>\$31,669.00</b>	<b>\$29,946.00</b>
<b>Other Uses</b>			

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Per 2024 Budget - A Fund</i>	\$1,907.00	\$1,907.00	\$1,907.00
<b>Total for Interfund Transfers</b>	<b>\$1,907.00</b>	<b>\$1,907.00</b>	<b>\$1,907.00</b>
<b>Total for Interfund Transfers</b>	<b>\$1,907.00</b>	<b>\$1,907.00</b>	<b>\$1,907.00</b>
<b>Total for Other Uses</b>	<b>\$1,907.00</b>	<b>\$1,907.00</b>	<b>\$1,907.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$31,301.03</b>	<b>\$33,576.00</b>	<b>\$31,853.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$16,476.00	\$16,215.00	\$16,356.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$1,280.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance <i>To correct PR NYS Retirement Payable</i>	\$678.50	\$602.00	-
8022 - Restated Fund Balance - Beginning of Year	\$15,797.50	\$15,613.00	\$17,636.00
Add Revenues and Other Sources	\$34,446.81	\$34,439.00	\$30,432.00
Deduct Expenditures and Other Uses	\$31,301.03	\$33,576.00	\$31,853.00
8029 - Fund Balance - End of Year	\$18,943.28	\$16,476.00	\$16,215.00

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,849.22	\$127.00	\$177.00
201 - Cash In Time Deposits	\$178,968.19	\$119,405.00	\$96,960.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$180,817.41</b>	<b>\$119,532.00</b>	<b>\$97,137.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$63,253.10	\$58,253.00	\$53,253.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$63,253.10</b>	<b>\$58,253.00</b>	<b>\$53,253.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	-	\$1,040.00	\$7,922.00
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$1,040.00</b>	<b>\$7,922.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$299.50	-	-
<b>Total for Other Assets</b>	<b>\$299.50</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$244,370.01</b>	<b>\$178,825.00</b>	<b>\$158,312.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$244,370.01</b>	<b>\$178,825.00</b>	<b>\$158,312.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$2,025.46	\$779.00	\$541.00
601 - Accrued Liabilities	\$479.84	\$807.00	\$2,063.00
<b>Total for Payables</b>	<b>\$2,505.30</b>	<b>\$1,586.00</b>	<b>\$2,604.00</b>
<b>Due to</b>			
637 - Due to Employees Retirement System	-	\$509.00	\$902.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$509.00</b>	<b>\$902.00</b>
<b>Total for Liabilities</b>	<b>\$2,505.30</b>	<b>\$2,095.00</b>	<b>\$3,506.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$299.50	-	-
<b>Total for Nonspendable Fund Balance</b>	<b>\$299.50</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$63,253.10	\$58,253.00	\$53,253.00
<b>Total for Restricted Fund Balance</b>	<b>\$63,253.10</b>	<b>\$58,253.00</b>	<b>\$53,253.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	-	\$164.00

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
915 - Assigned Unappropriated Fund Balance	\$178,312.11	\$118,476.00	\$101,388.00
<b>Total for Assigned Fund Balance</b>	<b>\$178,312.11</b>	<b>\$118,476.00</b>	<b>\$101,552.00</b>
<b>Total for Fund Balance</b>	<b>\$241,864.71</b>	<b>\$176,729.00</b>	<b>\$154,805.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$244,370.01</b>	<b>\$178,824.00</b>	<b>\$158,311.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$127,591.00	\$97,500.00	\$97,500.00
<b>Total for Property Taxes</b>	<b>\$127,591.00</b>	<b>\$97,500.00</b>	<b>\$97,500.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$885.96	\$869.00	\$852.00
<b>Total for Property Tax Items</b>	<b>\$885.96</b>	<b>\$869.00</b>	<b>\$852.00</b>
<b>Departmental Income</b>			
2130 - Refuse and Garbage Charges	\$1,339.02	\$1,556.00	\$2,054.00
<b>Total for Departmental Income</b>	<b>\$1,339.02</b>	<b>\$1,556.00</b>	<b>\$2,054.00</b>
<b>Intergovernmental Charges</b>			
2376 - Refuse and Garbage Services Other Governments	-	\$8,261.00	\$99,480.00
<b>Total for Intergovernmental Charges</b>	<b>\$0.00</b>	<b>\$8,261.00</b>	<b>\$99,480.00</b>
<b>Total for Revenues</b>	<b>\$129,815.98</b>	<b>\$108,186.00</b>	<b>\$199,886.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$129,815.98</b>	<b>\$108,186.00</b>	<b>\$199,886.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Sanitation</b>			
81601 - Refuse and Garbage - Personal Services	\$30,714.79	\$38,027.00	\$92,258.00
81602 - Refuse and Garbage - Equipment and Capital Outlay	-	-	\$20,800.00
81604 - Refuse and Garbage - Contractual	\$28,905.86	\$42,132.00	\$65,030.00
<b>Total for Sanitation</b>	<b>\$59,620.65</b>	<b>\$80,159.00</b>	<b>\$178,088.00</b>
<b>Total for Home and Community Services</b>	<b>\$59,620.65</b>	<b>\$80,159.00</b>	<b>\$178,088.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$1,407.50	\$2,492.00	\$3,742.00
90308 - Social Security - Employee Benefits	\$2,573.07	\$2,773.00	\$7,058.00
90558 - Disability Insurance - Employee Benefits	\$61.32	\$113.00	\$83.00
<b>Total for Employee Benefits</b>	<b>\$4,041.89</b>	<b>\$5,378.00</b>	<b>\$10,883.00</b>
<b>Total for Employee Benefits</b>	<b>\$4,041.89</b>	<b>\$5,378.00</b>	<b>\$10,883.00</b>
<b>Total for Expenditures</b>	<b>\$63,662.54</b>	<b>\$85,537.00</b>	<b>\$188,971.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$63,662.54</b>	<b>\$85,537.00</b>	<b>\$188,971.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$176,730.00	\$154,805.00	\$142,086.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$1,804.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance <i>To correct PR NYS Retirement Payable</i>	\$1,018.00	\$724.00	-
8022 - Restated Fund Balance - Beginning of Year	\$175,712.00	\$154,081.00	\$143,890.00
Add Revenues and Other Sources	\$129,815.98	\$108,186.00	\$199,886.00
Deduct Expenditures and Other Uses	\$63,662.54	\$85,537.00	\$188,971.00
8029 - Fund Balance - End of Year	\$241,865.44	\$176,730.00	\$154,805.00

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$19,555.68	\$4,193.00	\$5,516.00
201 - Cash In Time Deposits	\$134,253.41	\$124,087.00	\$74,071.00
210 - Petty Cash	\$25.00	\$25.00	\$25.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$153,834.09</b>	<b>\$128,305.00</b>	<b>\$79,612.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
235 - Cash Customers Deposits	\$4,715.87	\$4,716.00	\$4,866.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$4,715.87</b>	<b>\$4,716.00</b>	<b>\$4,866.00</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$43,445.24	\$41,832.00	\$38,217.00
380 - Accounts Receivable	\$75,285.53	\$72,836.00	\$78,999.00
<b>Total for Net Other Receivables</b>	<b>\$118,730.77</b>	<b>\$114,668.00</b>	<b>\$117,216.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$1,855.00	-	-
<b>Total for Other Assets</b>	<b>\$1,855.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$279,135.73</b>	<b>\$247,689.00</b>	<b>\$201,694.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$279,135.73</b>	<b>\$247,689.00</b>	<b>\$201,694.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$3,749.07	\$1,768.00	\$19,168.00
601 - Accrued Liabilities	\$670.78	\$1,020.00	\$1,906.00
615 - Customers Deposits	\$4,715.87	\$4,856.00	\$4,866.00
<b>Total for Payables</b>	<b>\$9,135.72</b>	<b>\$7,644.00</b>	<b>\$25,940.00</b>
<b>Due to</b>			
637 - Due to Employees Retirement System	-	\$1,396.00	\$781.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$1,396.00</b>	<b>\$781.00</b>
<b>Total for Liabilities</b>	<b>\$9,135.72</b>	<b>\$9,040.00</b>	<b>\$26,721.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$1,855.00	-	-
<b>Total for Nonspendable Fund Balance</b>	<b>\$1,855.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$15,252.00	\$4,329.00	\$17,522.00
915 - Assigned Unappropriated Fund Balance	\$252,893.01	\$234,320.00	\$157,451.00
<b>Total for Assigned Fund Balance</b>	<b>\$268,145.01</b>	<b>\$238,649.00</b>	<b>\$174,973.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Fund Balance</b>	<b>\$270,000.01</b>	<b>\$238,649.00</b>	<b>\$174,973.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$279,135.73</b>	<b>\$247,689.00</b>	<b>\$201,694.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2120 - Sewer Rents	\$117,414.41	\$117,902.00	\$122,705.00
2122 - Sewer Charges	\$134,563.85	\$126,182.00	\$105,248.00
2128 - Interest and Penalties on Sewer Accounts	\$9,061.56	\$6,483.00	\$10,648.00
<b>Total for Departmental Income</b>	<b>\$261,039.82</b>	<b>\$250,567.00</b>	<b>\$238,601.00</b>
<b>Intergovernmental Charges</b>			
2374 - Sewer Services Other Governments	-	-	\$400.00
<b>Total for Intergovernmental Charges</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$400.00</b>
<b>State Aid</b>			
3089 - State Aid Other	-	-	\$30,000.00
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$30,000.00</b>
<b>Total for Revenues</b>	<b>\$261,039.82</b>	<b>\$250,567.00</b>	<b>\$269,001.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$261,039.82</b>	<b>\$250,567.00</b>	<b>\$269,001.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Sewage</b>			
81101 - Sewer Administration - Personal Services	\$7,250.00	\$7,035.00	\$6,700.00
81102 - Sewer Administration - Equipment and Capital Outlay	-	-	\$55.00
81104 - Sewer Administration - Contractual	\$1,837.82	\$2,047.00	\$22,334.00
81204 - Sanitary Sewers - Contractual	-	-	\$42.00
81301 - Sewage Treatment and Disposal - Personal Services	\$47,911.56	\$58,121.00	\$53,032.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$10,330.00	-	-
81304 - Sewage Treatment and Disposal - Contractual	\$69,417.32	\$45,818.00	\$77,735.00
<b>Total for Sewage</b>	<b>\$136,746.70</b>	<b>\$113,021.00</b>	<b>\$159,898.00</b>
<b>Total for Home and Community Services</b>	<b>\$136,746.70</b>	<b>\$113,021.00</b>	<b>\$159,898.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$6,961.25	\$4,970.00	\$4,146.00
90308 - Social Security - Employee Benefits	\$4,249.26	\$5,004.00	\$4,684.00
90558 - Disability Insurance - Employee Benefits	\$30.66	\$23.00	\$35.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$14,060.41	\$10,459.00	\$11,493.00
<b>Total for Employee Benefits</b>	<b>\$25,301.58</b>	<b>\$20,456.00</b>	<b>\$20,358.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Employee Benefits</b>	<b>\$25,301.58</b>	<b>\$20,456.00</b>	<b>\$20,358.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$47,533.00	\$32,533.00	\$32,533.00
97107 - Serial Bonds - Debt Interest	\$5,268.00	-	-
<b>Total for Debt Service</b>	<b>\$52,801.00</b>	<b>\$32,533.00</b>	<b>\$32,533.00</b>
<b>Total for Debt Service</b>	<b>\$52,801.00</b>	<b>\$32,533.00</b>	<b>\$32,533.00</b>
<b>Total for Expenditures</b>	<b>\$214,849.28</b>	<b>\$166,010.00</b>	<b>\$212,789.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer \$1,907 Per 2024 Budget - A Fund \$10,280 Per 2024 Budget - SW	\$12,187.00	\$12,187.00	\$12,187.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$9,925.00	-
<b>Total for Interfund Transfers</b>	<b>\$12,187.00</b>	<b>\$22,112.00</b>	<b>\$12,187.00</b>
<b>Total for Interfund Transfers</b>	<b>\$12,187.00</b>	<b>\$22,112.00</b>	<b>\$12,187.00</b>
<b>Total for Other Uses</b>	<b>\$12,187.00</b>	<b>\$22,112.00</b>	<b>\$12,187.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$227,036.28</b>	<b>\$188,122.00</b>	<b>\$224,976.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$238,649.00	\$174,973.00	\$129,386.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$140.00	\$1,231.00	\$1,562.00
<i>To correct PR 0615 Customer Deposit</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$2,792.50	-	-
<i>To correct PR NYS Retirement Payable</i>			
8022 - Restated Fund Balance - Beginning of Year	\$235,996.50	\$176,204.00	\$130,948.00
Add Revenues and Other Sources	\$261,039.82	\$250,567.00	\$269,001.00
Deduct Expenditures and Other Uses	\$227,036.28	\$188,122.00	\$224,976.00
8029 - Fund Balance - End of Year	\$270,000.04	\$238,649.00	\$174,973.00

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1299 - Est Rev - Departmental Income	-	-	\$206,500.00
2199 - Est Rev - Departmental Income	\$242,500.00	\$236,000.00	-
2499 - Est Rev - Use of Money and Property	-	\$5,500.00	-
<b>Total for Estimated Revenue</b>	<b>\$242,500.00</b>	<b>\$241,500.00</b>	<b>\$206,500.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$15,252.00	\$4,329.00	\$17,522.00
<b>Total for Estimated Other Sources</b>	<b>\$15,252.00</b>	<b>\$4,329.00</b>	<b>\$17,522.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$257,752.00</b>	<b>\$245,829.00</b>	<b>\$224,022.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
8999 - App - Home and Community Services	\$149,355.00	\$148,086.00	\$149,508.00
9199 - App - Employee Benefits	\$47,522.00	\$32,755.00	\$29,794.00
9899 - App - Debt Service	\$50,277.00	\$52,801.00	\$32,533.00
<b>Total for Estimated Appropriations</b>	<b>\$247,154.00</b>	<b>\$233,642.00</b>	<b>\$211,835.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$10,598.00	\$12,187.00	\$12,187.00
<b>Total for Estimated Other Uses</b>	<b>\$10,598.00</b>	<b>\$12,187.00</b>	<b>\$12,187.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$257,752.00</b>	<b>\$245,829.00</b>	<b>\$224,022.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$28,807.08	\$31,105.00	\$5,860.00
201 - Cash In Time Deposits	\$368,387.69	\$382,949.00	\$290,302.00
210 - Petty Cash	\$25.00	\$25.00	\$25.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$397,219.77</b>	<b>\$414,079.00</b>	<b>\$296,187.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$27,000.00	\$2,000.00	\$2,000.00
235 - Cash Customers Deposits	\$2,534.45	\$2,534.00	\$2,604.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$29,534.45</b>	<b>\$4,534.00</b>	<b>\$4,604.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$65,265.36	\$64,862.00	\$63,172.00
380 - Accounts Receivable	\$75,593.96	\$74,866.00	\$96,763.00
<b>Total for Net Other Receivables</b>	<b>\$140,859.32</b>	<b>\$139,728.00</b>	<b>\$159,935.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$57,948.06	-	-
<b>Total for Due From</b>	<b>\$57,948.06</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$2,204.50	-	-

Town of Friendship  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Other Assets</b>	<b>\$2,204.50</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$627,766.10</b>	<b>\$558,341.00</b>	<b>\$460,726.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$627,766.10</b>	<b>\$558,341.00</b>	<b>\$460,726.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$3,893.33	\$4,533.00	\$3,965.00
601 - Accrued Liabilities	\$748.90	-	-
615 - Customers Deposits	\$2,534.45	\$2,834.00	\$2,604.00
<b>Total for Payables</b>	<b>\$7,176.68</b>	<b>\$7,367.00</b>	<b>\$6,569.00</b>
<b>Due to</b>			
637 - Due to Employees Retirement System	-	\$1,652.00	\$903.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$1,652.00</b>	<b>\$903.00</b>
<b>Total for Liabilities</b>	<b>\$7,176.68</b>	<b>\$9,019.00</b>	<b>\$7,472.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$2,204.50	-	-
<b>Total for Nonspendable Fund Balance</b>	<b>\$2,204.50</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$27,000.00	\$2,000.00	\$2,000.00
<b>Total for Restricted Fund Balance</b>	<b>\$27,000.00</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>
<b>Assigned Fund Balance</b>			

Town of Friendship  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
914 - Assigned Appropriated Fund Balance	\$5,492.00	\$5,000.00	-
915 - Assigned Unappropriated Fund Balance	\$585,902.92	\$542,322.00	\$451,254.00
<b>Total for Assigned Fund Balance</b>	<b>\$591,394.92</b>	<b>\$547,322.00</b>	<b>\$451,254.00</b>
<b>Total for Fund Balance</b>	<b>\$620,599.42</b>	<b>\$549,322.00</b>	<b>\$453,254.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$627,776.10</b>	<b>\$558,341.00</b>	<b>\$460,726.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$221,110.77	\$217,549.00	\$238,805.00
2144 - Water Service Charges	\$135,493.50	\$134,261.00	\$141,678.00
2148 - Interest and Penalties on Water Rents	\$10,264.66	\$8,485.00	\$15,304.00
<b>Total for Departmental Income</b>	<b>\$366,868.93</b>	<b>\$360,295.00</b>	<b>\$395,787.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$300.00
2770 - Unclassified <i>Relevy for broken water meter</i>	\$145.82	-	\$412.00
<b>Total for Other Revenues</b>	<b>\$145.82</b>	<b>\$0.00</b>	<b>\$712.00</b>
<b>State Aid</b>			
3089 - State Aid Other <i>CDBG Water Study Grant</i>	\$50,000.00	-	-
<b>Total for State Aid</b>	<b>\$50,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$417,014.75</b>	<b>\$360,295.00</b>	<b>\$396,499.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$10,280.00	\$10,280.00	\$10,280.00

Town of Friendship  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Operating Transfers</b>	<b>\$10,280.00</b>	<b>\$10,280.00</b>	<b>\$10,280.00</b>
<b>Total for Other Sources</b>	<b>\$10,280.00</b>	<b>\$10,280.00</b>	<b>\$10,280.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$427,294.75</b>	<b>\$370,575.00</b>	<b>\$406,779.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$8,983.00	\$8,768.00	\$8,350.00
83102 - Water Administration - Equipment and Capital Outlay	-	-	\$55.00
83104 - Water Administration - Contractual	\$54,337.81	\$2,197.00	\$1,784.00
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$74,782.84	\$61,477.00	\$60,430.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$32,161.08	\$8,871.00	-
83204 - Water Source of Supply, Power and Pumping - Contractual	\$55,749.72	\$54,599.00	\$44,454.00
83304 - Water Purification - Contractual	\$9,513.62	\$11,231.00	\$12,584.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$5,250.00	\$25,149.00	\$33,748.00
83404 - Water Transportation and Distribution - Contractual	\$13,614.04	\$9,789.00	\$16,811.00
83894 - Water Expenses Expenditures. Other - Contractual	-	-	\$817.00
<b>Total for Water</b>	<b>\$254,392.11</b>	<b>\$182,081.00</b>	<b>\$179,033.00</b>
<b>Total for Home and Community Services</b>	<b>\$254,392.11</b>	<b>\$182,081.00</b>	<b>\$179,033.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$8,265.00	\$5,857.00	\$4,749.00

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90308 - Social Security - Employee Benefits	\$6,359.68	\$5,211.00	\$5,376.00
90558 - Disability Insurance - Employee Benefits	\$30.66	\$23.00	\$35.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$10,463.17	\$7,459.00	\$13,264.00
<b>Total for Employee Benefits</b>	<b>\$25,118.51</b>	<b>\$18,550.00</b>	<b>\$23,424.00</b>
<b>Total for Employee Benefits</b>	<b>\$25,118.51</b>	<b>\$18,550.00</b>	<b>\$23,424.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$31,000.00	\$31,000.00	\$31,000.00
97107 - Serial Bonds - Debt Interest	\$13,275.00	\$14,825.00	\$16,375.00
97306 - Bond Anticipation Notes - Debt Principal	\$25,000.00	\$25,000.00	\$25,000.00
97307 - Bond Anticipation Notes - Debt Interest	\$2,332.50	\$2,645.00	\$2,895.00
<b>Total for Debt Service</b>	<b>\$71,607.50</b>	<b>\$73,470.00</b>	<b>\$75,270.00</b>
<b>Total for Debt Service</b>	<b>\$71,607.50</b>	<b>\$73,470.00</b>	<b>\$75,270.00</b>
<b>Total for Expenditures</b>	<b>\$351,118.12</b>	<b>\$274,101.00</b>	<b>\$277,727.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Per 2024 Budget - A Fund</i>	\$1,906.00	\$1,906.00	\$1,906.00

Town of Friendship  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Interfund Transfers</b>	<b>\$1,906.00</b>	<b>\$1,906.00</b>	<b>\$1,906.00</b>
<b>Total for Interfund Transfers</b>	<b>\$1,906.00</b>	<b>\$1,906.00</b>	<b>\$1,906.00</b>
<b>Total for Other Uses</b>	<b>\$1,906.00</b>	<b>\$1,906.00</b>	<b>\$1,906.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$353,024.12</b>	<b>\$276,007.00</b>	<b>\$279,633.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$549,322.00	\$453,256.00	\$324,305.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance <i>To correct PR 0615 Customer Deposit</i>	\$300.00	\$1,498.00	\$1,805.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance <i>To correct PR NYS Retirement Payable</i>	\$3,303.00	-	-
8022 - Restated Fund Balance - Beginning of Year	\$546,319.00	\$454,754.00	\$326,110.00
Add Revenues and Other Sources	\$427,294.75	\$370,575.00	\$406,779.00
Deduct Expenditures and Other Uses	\$353,024.12	\$276,007.00	\$279,633.00
8029 - Fund Balance - End of Year	\$620,589.63	\$549,322.00	\$453,256.00

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1299 - Est Rev - Departmental Income	-	-	\$322,604.00
2199 - Est Rev - Departmental Income	\$312,600.00	\$341,074.00	-
<b>Total for Estimated Revenue</b>	<b>\$312,600.00</b>	<b>\$341,074.00</b>	<b>\$322,604.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	-	\$10,280.00
5099 - Est Rev - Operating Transfers	\$10,280.00	\$10,280.00	-
599 - Appropriated Fund Balance	\$5,492.00	\$5,000.00	\$0.00
<b>Total for Estimated Other Sources</b>	<b>\$15,772.00</b>	<b>\$15,280.00</b>	<b>\$10,280.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$328,372.00</b>	<b>\$356,354.00</b>	<b>\$332,884.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$5,000.00	\$5,000.00	\$5,000.00
8999 - App - Home and Community Services	\$203,193.00	\$219,046.00	\$209,418.00
9199 - App - Employee Benefits	\$49,338.00	\$33,976.00	\$31,415.00
9899 - App - Debt Service	\$70,523.00	\$71,426.00	\$74,145.00
<b>Total for Estimated Appropriations</b>	<b>\$328,054.00</b>	<b>\$329,448.00</b>	<b>\$319,978.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$318.00	\$26,906.00	\$12,906.00
<b>Total for Estimated Other Uses</b>	<b>\$318.00</b>	<b>\$26,906.00</b>	<b>\$12,906.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$328,372.00</b>	<b>\$356,354.00</b>	<b>\$332,884.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2024	12/31/2023	12/31/2022
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$90,277.00	\$90,277.00	\$90,277.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$90,277.00</b>	<b>\$90,277.00</b>	<b>\$90,277.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$4,318,052.00	\$4,318,052.00	\$4,318,052.00
104 - Machinery and Equipment	\$2,187,175.00	\$2,126,945.00	\$2,083,697.00
<b>Total for Depreciable Capital Assets</b>	<b>\$6,505,227.00</b>	<b>\$6,444,997.00</b>	<b>\$6,401,749.00</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	-	\$100,534.00
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$100,534.00</b>
<b>Total for Non-Current Assets</b>	<b>\$6,595,504.00</b>	<b>\$6,535,274.00</b>	<b>\$6,592,560.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2024	12/31/2023	12/31/2022
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$547,731.00	\$626,264.00	\$604,797.00
685 - Installment Purchase Contract Debt	\$1,864.00	\$12,918.00	\$26,502.00
<b>Total for Debt Obligations</b>	<b>\$549,595.00</b>	<b>\$639,182.00</b>	<b>\$631,299.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$177,853.00	\$313,163.00	\$9,192.00
687 - Compensated Absences	\$1,864.00	\$3,853.00	-
<b>Total for Other Long-Term Obligations</b>	<b>\$179,717.00</b>	<b>\$317,016.00</b>	<b>\$9,192.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$729,312.00</b>	<b>\$956,198.00</b>	<b>\$640,491.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness  
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$626,264.00	\$0.00	\$78,533.00	\$0.00	\$0.00	\$0.00	\$547,731.00
Bond Anticipation Note	\$170,600.00	\$0.00	\$56,800.00	\$0.00	\$0.00	\$0.00	\$113,800.00
Installment Purchase Contract	\$12,918.00	\$0.00	\$11,024.00	\$0.00	\$0.00	\$0.00	\$1,894.00
<b>Total</b>	<b>\$809,782.00</b>	<b>\$0.00</b>	<b>\$146,357.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$663,425.00</b>

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Sewer - BAR Screening	Comm unity Bank	3/15/23	3/15/28	\$85,000.00	\$0.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$70,000.00
<b>Bond</b> Water Improvements	USDA	3/15/96	3/15/32	\$281,000.00	\$0.00	\$31,000.00	\$0.00	\$0.00	\$0.00	\$250,000.00
<b>Bond</b> Sewer Construction - EFC	EFC	11/1/02	11/1/31	\$260,264.00	\$0.00	\$32,533.00	\$0.00	\$0.00	\$0.00	\$227,731.00
<b>Bond Anticipation Note</b> Water Meter	Greene County Comm ercial	9/26/17	9/26/27	\$100,000.00	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$75,000.00
<b>Bond Anticipation Note</b> Police Car	Comm unity Bank	11/1/21	11/1/26	\$24,600.00	\$0.00	\$8,200.00	\$0.00	\$0.00	\$0.00	\$16,400.00
<b>Bond Anticipation Note</b> 2020 Freighliner	Comm unity Bank	4/23/20	4/23/25	\$46,000.00	\$0.00	\$23,600.00	\$0.00	\$0.00	\$0.00	\$22,400.00
<b>Installment Purchase Contract</b> Bobcat	Nation al Cooper ative	3/21/20	2/21/25	\$12,918.00	\$0.00	\$11,024.00	\$0.00	\$0.00	\$0.00	\$1,894.00

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$78,533.00	\$14,308.13	\$92,841.13	\$469,198.00
2026	\$78,533.00	\$12,120.87	\$90,653.87	\$390,665.00
2027	\$83,533.00	\$9,823.85	\$93,356.85	\$307,132.00
2028	\$83,533.00	\$7,417.08	\$90,950.08	\$223,599.00
2029	\$63,533.00	\$5,449.32	\$68,982.32	\$160,066.00
2030	\$63,533.00	\$3,920.55	\$67,453.55	\$96,533.00
2031	\$64,533.00	\$2,367.12	\$66,900.12	\$32,000.00
2032	\$32,000.00	\$789.07	\$32,789.07	\$0.00
<b>Total</b>	<b>\$547,731.00</b>	<b>\$56,195.99</b>	<b>\$603,926.99</b>	

\$547,731.00 Total Bond Ending Balance for Statement of Indebtedness.

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1247	Checking	A, CM, DA, SM, SR, SS, SW	\$181,043.68	\$0.00	(\$7,088.30)	\$0.00	\$173,955.38
2036	Savings	A, CM, DA, H, SL, SM, SR, SS, SW	\$1,845,515.94	\$0.00	\$0.00	\$0.00	\$1,845,515.94
2652	Savings	DA	\$139,403.27	\$0.00	\$0.00	\$0.00	\$139,403.27
4980	Checking	A, DA, SM, SS, SW	\$3,585.57	\$0.00	(\$270.64)	\$0.00	\$3,314.93
2044	Checking	A	\$23,750.56	\$0.00	(\$7,048.37)	\$0.00	\$16,702.19
<b>Total</b>			\$2,193,299.02	\$0.00	(\$14,407.31)	\$0.00	\$2,178,891.71
<b>Total Cash From Financials</b>							\$2,178,891.71

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$2,193,299.02
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$2,021,219.06
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$2,271,219.06</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Town of Friendship  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
8	24		

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$58,084.75	8	7		
Police Retirement	\$18,967.50		4		
Fire Retirement					
Local Pension Fund					
Social Security	\$45,919.28	8	24		
Worker's Compensation					
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$388.50	8			
Hospital, Medical and Dental Insurance	\$81,346.77	8			
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$204,706.80</b>				